

International Operations 550 South Hope Street, 3rd Floor Los Angeles, California 90071 S.W.I.F.T: ZFNBUS55 -m/015/041

Amendment of Standby Letter of Credit

L/C No.

April 2, 2003

## IRREVOCABLE STANDBY LETTER OF CREDIT NO. { AMENDMENT

BENEFICIARY:
STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL GAS & MINING
1594 WEST NORTH TEMPLE
SALT LAKE CITY, UT 84114-5801
and
US DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
324 SOUTH STATE STREET
SALT LAKE CITY, UT 84111

LETTER OF CREDIT DATE: June 27, 2000

APPLICANT: DIAMOND K GYPSUM INC. 1600 SOUTH READ HILLS DRIVE RICHFIELD, UT 84701

**CURRENT AMOUNT: USD33,100.00** 

Dear Sir/Madam:

The above mentioned Letter of Credit is amended as follows:

The new expiry date of this letter of credit is: June 20, 2004

In the event of a drawing, documents must be presented to: Zions First National Bank, International Operations, 550 South Hope Street, 3rd Floor, Los Angeles, CA 90071.

All other terms and conditions remain the same.

This amendment is an integral part of the captioned letter of credit and must be attached to the said letter in your possession.

If you have any questions concerning this transaction, please call us at (800) 551-0110 Ext. 2123, 2130 or 2131.

Authorized Signature

RECEIVED

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